

January 10, 2024

To whom it may concern

Nippon Steel Trading Corporation

Our Domestic Subsidiary Will Merge with a Temporary Seating Manufacturer

Nippon Steel Trading Corporation (head office: Chuo-ku, Tokyo; President: Shinichi Nakamura; hereinafter “NST”) hereby announces that one of its subsidiaries, NS Kenzai Hanbai Co., Ltd. (head office: Koto-ku, Tokyo; President: Shinichiro Kato; hereinafter “NS Kenzai Hanbai”), will merge with SK Co., Ltd. (head office: Chiyoda-ku, Tokyo; President: Hiroyuki Muto; hereinafter “SK”), a 100% subsidiary of Nippon Steel Metal Products Co., Ltd.

1. Objectives

NS Kenzai Hanbai, which has strengths in the sale, processing, and manufacturing of building materials, will absorb SK, a company that offers event and other temporary seating solutions. Their merger will facilitate the optimization and improvement of their individual building capacities, allowing them to provide better service to customers, reinforce and expand sales platforms, and strengthen safety and compliance measures, in a step toward achieving greater customer satisfaction.

2. Overview of the merger

This is an absorption-type merger in which NS Kenzai Hanbai will be the surviving company and SK will be the absorbed company.

3. Overview of the companies (as of January 2024)

	Surviving company	Absorbed company
Company name	NS Kenzai Hanbai Co., Ltd.	SK Co., Ltd.
Location of head office	Koto-ku, Tokyo	Chiyoda-ku, Tokyo
Name of representative	Shinichiro Kato	Hiroyuki Muto
Businesses	Sale and manufacturing of building and civil engineering materials and other products	Design, manufacturing, sale, and lease of temporary seating and other systems
Capital	50 million yen	40 million yen
Foundation	June 1989	February 1997
Ownership	Nippon Steel Trading Corporation: 58.63%, Nippon Steel Metal Products Co., Ltd.: 41.37%	Nippon Steel Metal Products Co., Ltd.: 100%

Business bases	Head office and branch offices in Kansai, Tohoku, Tama, Chugoku, Kyushu, Urayasu, Iruma, Kitakanto, Kumagaya, Gunma, Hamamatsu, Tochigi and Chubu	Head office
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4. Date of merger

April 1, 2024 (scheduled)

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