



FY2023 Financial Results

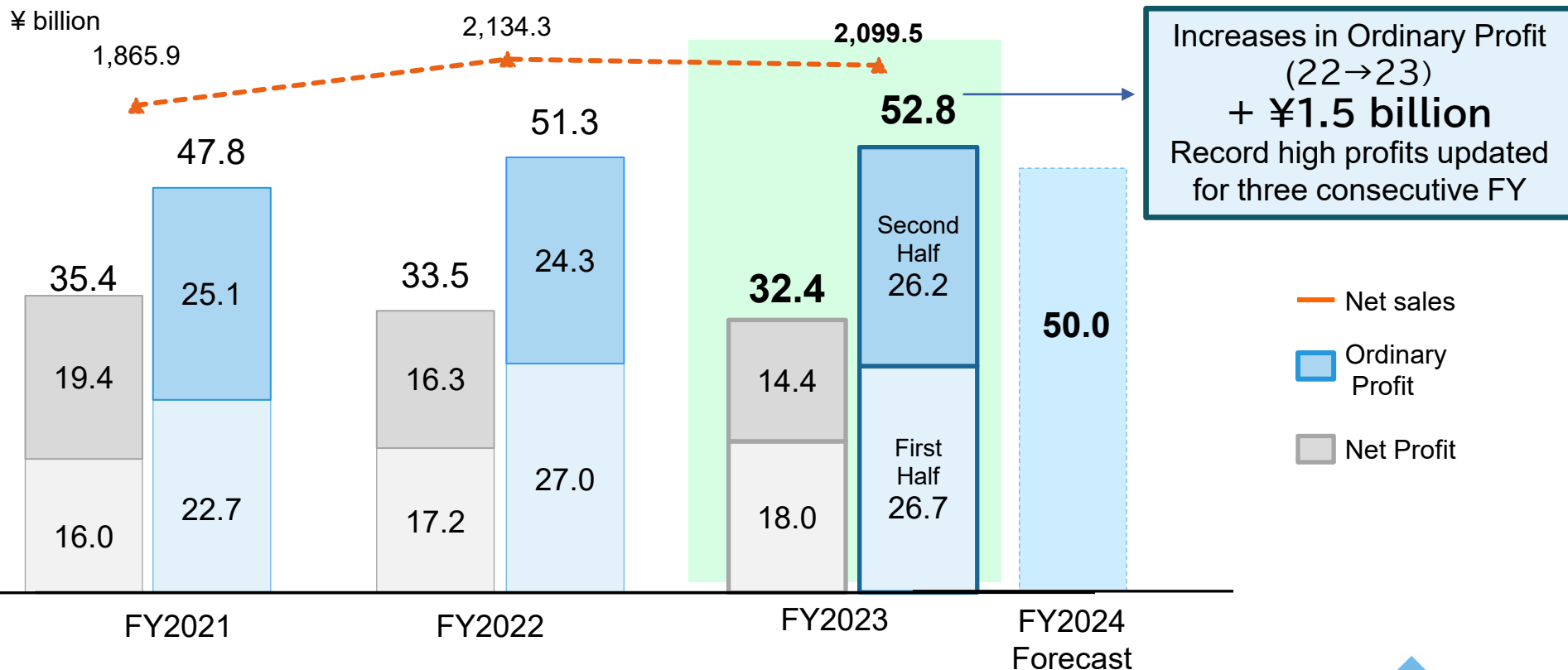
May, 2024



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NIPPON STEEL TRADING

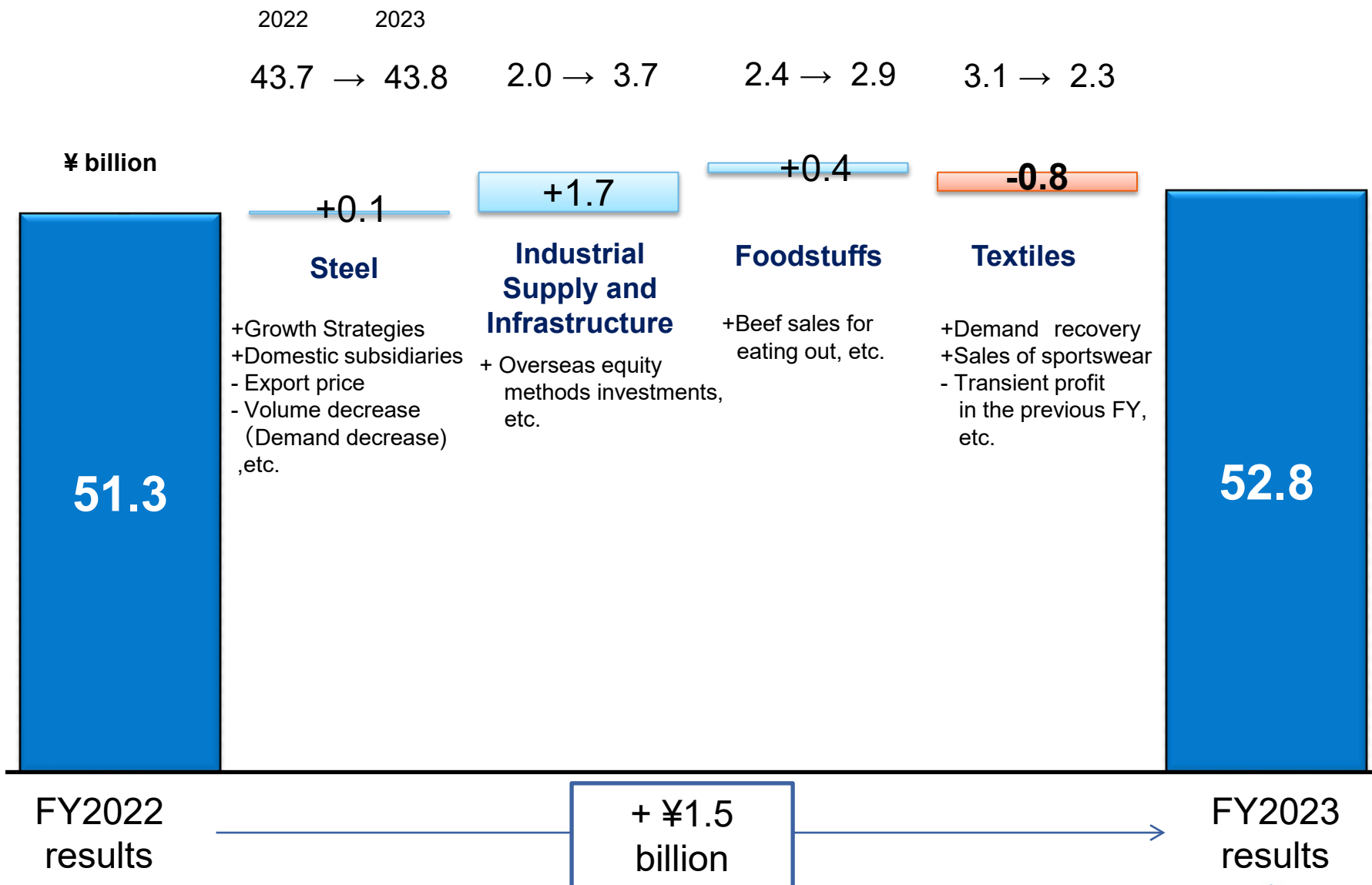
Executive Summary

- The global steel demand continues to face an unprecedentedly harsh situation, with domestic demand in Japan also remaining sluggish, particularly in the civil engineering and construction sectors, due to labor shortages and rising material costs.
- Ordinary profit reached ¥52.8 billion, updating the record high for the three consecutive fiscal years, thanks to increased earnings from the execution of growth strategies and performance improvements in domestic and overseas group companies. Net profit decreased due to the recording of extraordinary losses in consolidated subsidiaries.
- Sales : ¥2,099.5 billion (-¥34.8 billion from the previous FY)
 Ordinary Profit: ¥52.8 billion (+¥1.5 billion from the previous FY)
 Net Profit : ¥32.4 billion(-¥1.1 billion from the previous FY)



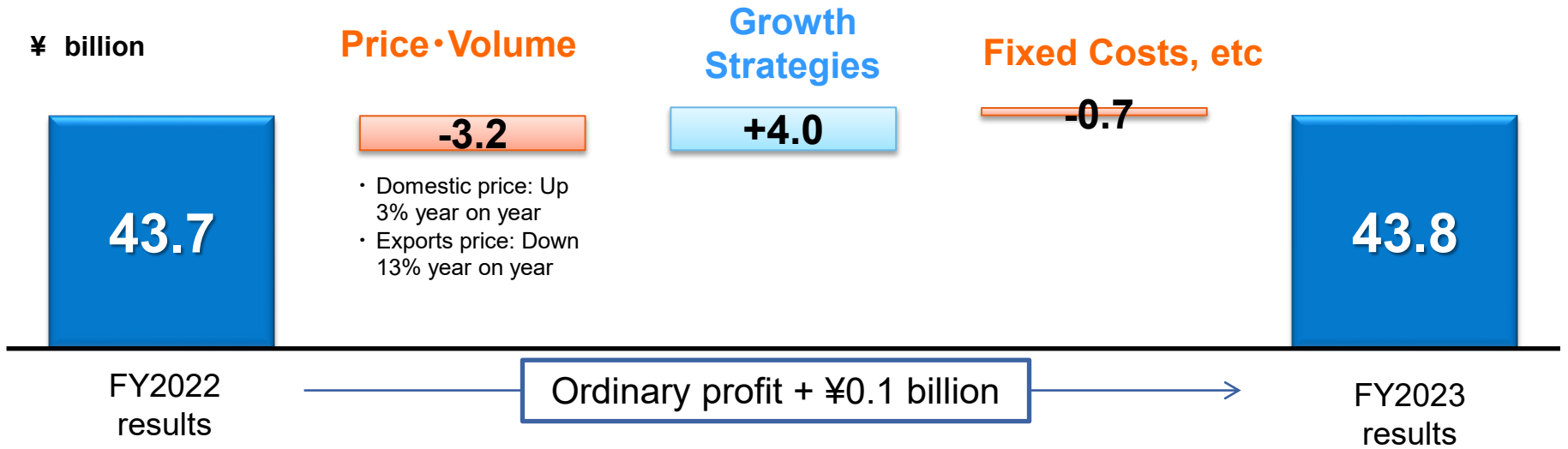
Factors Increasing and Decreasing Ordinary Profit

(FY2022 Results→FY2023 Results)



Increases and Decreases in Ordinary Profit of Steel Business

(FY2022 Results→FY2023 Results)

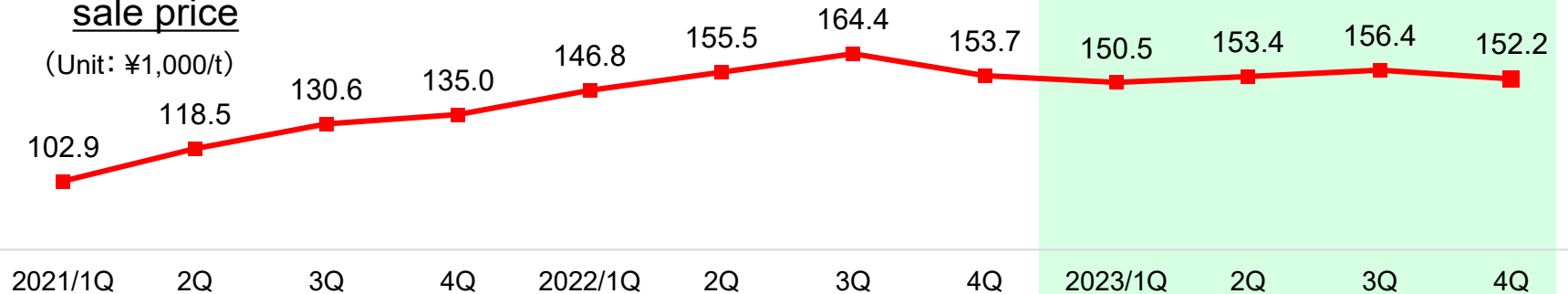


Consolidated steel handling volume

10,000 tons	FY2022	FY2023	Change
Consolidated total	1,651	1,666	+ 15
Non-consolidated	1,222	1,245	+ 23
Subsidiaries	429	421	- 8

The Company's steel sale price

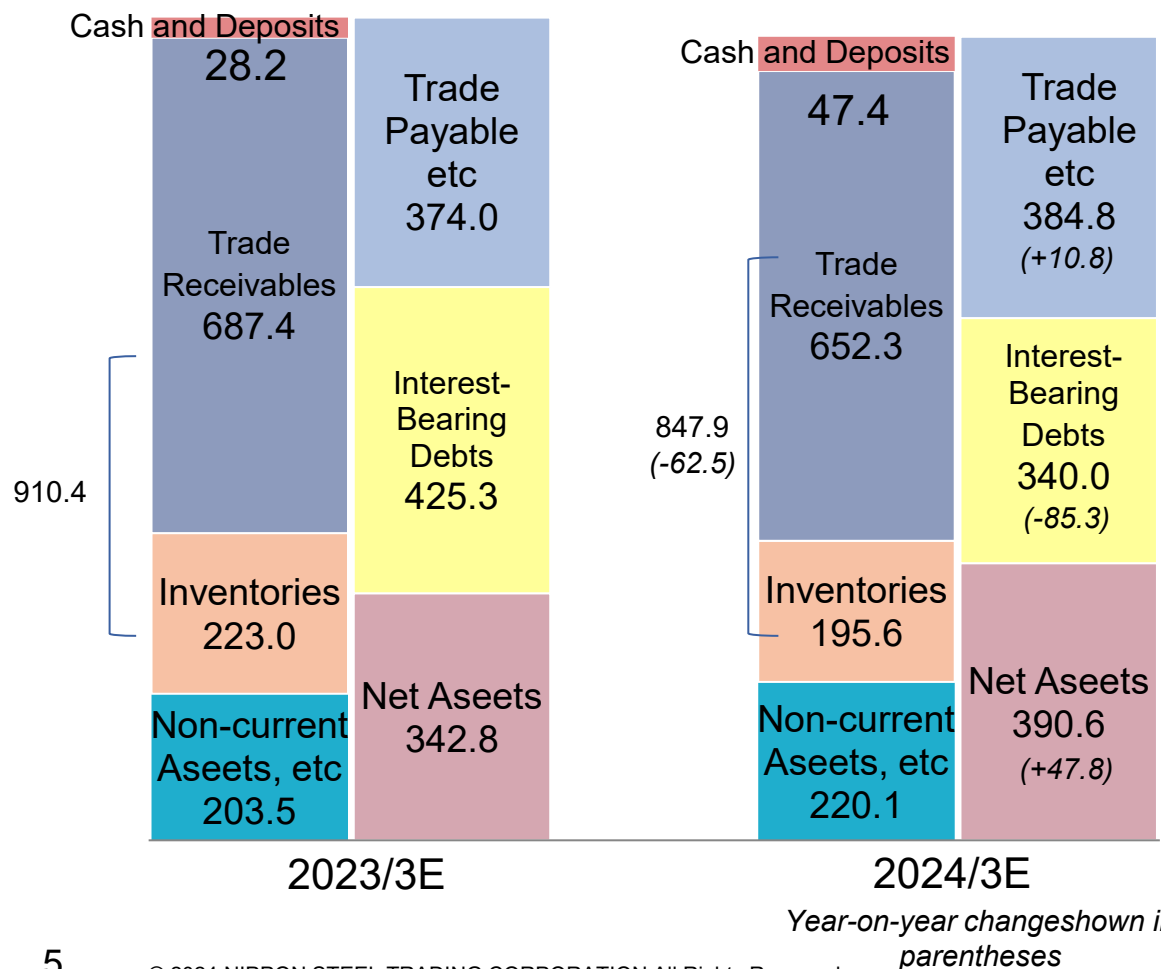
(Unit: ¥1,000/t)



Balance Sheet

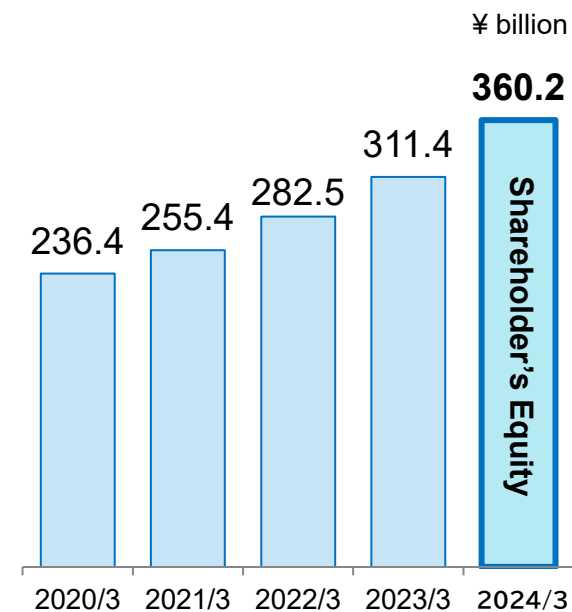
- Total assets remained nearly flat, with an improvement in financial structure.

¥ billion (- ¥26.6 billion)
 Total Assets ¥1,142.1 billion → Total Assets ¥1,115.4 billion



	2023/3E	2024/3E	Comparison
Equity Ratio	27.5%	32.3%	○ 4.8%
Net D/E	1.26x	0.81x	○ 0.45x

Shareholders' Equity



Corporate Philosophy

1. Continuing to be a corporate group driven by the aspiration of providing goods and services that offer new value to the larger society.
2. Putting trust and reliability first, and by doing so developing together with our customers.
3. Aiming to become the kind of organization that increasingly cultivates, utilizes, and values human resources and their talents.



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