



April 1, 2024

To whom it may concern

Nippon Steel Trading Corporation

Regarding the Establishment of NIPPON STEEL TRADING (PHILIPPINES) CORPORATION

Nippon Steel Trading Corporation (hereinafter "NST") hereby announces that it has established NIPPON STEEL TRADING (PHILIPPINES) CORPORATION (hereinafter "the Philippine Subsidiary") and has begun preparations for its opening in July.

Since establishing a representative office in the Philippines in 2016, the Company has been engaged in marketing activities such as market research and information gathering.

With the establishment of the Philippine Subsidiary, we will capture the demand expected to grow in the Philippines, including in the infrastructure and energy sectors, by leveraging the market knowledge, customer relationships, and networks accumulated through our past activities, as well as the procurement functions of the NST group. Moving forward, we will contribute to the development of the country and aim for further growth as the true core trading company of the Nippon Steel Group and expand our overseas businesses.

【Overview of the Philippine Subsidiary】

Company Name	NIPPON STEEL TRADING (PHILIPPINES) CORPORATION
Name of representative	Yukiharu Tomoda
Businesses	Import, Export, and domestic transaction of Steel products, material and various industrial products and machinery.
Location	10th Floor Salcedo Tower, 169 H.V. Dela Costa St., Salcedo Village, Brgy. Bel-Air, City of Makati, 1227 Philippines
Capital	112,000,000 Philippine Pesos
Shareholder	Nippon Steel Trading Corporation 100%
Date of Establishment	March 7, 2024

*Inquiries regarding this release:
Corporate Communications Section
General Affairs & Corporate Communications Department
NIPPON STEEL TRADING CORPORATION
TEL: +81-3-6772-5003 FAX: +81-3-6772-5401