

Press Release



January 30, 2025

To Whom It May Concern

NIPPON STEEL TRADING CORPORATION

**Launch of Sales of Nippon Steel's Green Steel
"NSCarbolex Neutral" to Singapore's Leading Steel Pipe Distributor
HUPSTEEL**

Nippon Steel Trading Corporation (hereinafter referred to as "our company") is pleased to announce the launch of sales of seamless steel pipes, supplied by Nippon Steel Corporation as green steel "NSCarbolex™ Neutral"^{*1} to Singapore's major steel distributor HUPSTEEL PTE. LTD. (hereinafter referred to as "HUPSTEEL"^{**2}).

HUPSTEEL, a long-established and one of the largest steel distributors in Singapore with a history spanning over 75 years, has been supplied with steel materials by our company for nearly 50 years. HUPSTEEL is not only one of our long-standing customers for steel sales but also a crucial business partner that works with us to expand sales of socially valuable products and services.

This initiative has been realized through the alignment of our company's goal of "contributing to a decarbonized society and environmental conservation," which is an important task to deepen ESG management, with HUPSTEEL's vision of becoming a frontrunner in sustainable steel distribution. Moving forward, we will continue to collaborate with HUPSTEEL and other partner companies to contribute to the realization of a carbon-neutral society as the core trading company of the Nippon Steel Group.

***1: NSCarbolex™ Neutral**

This is the name of green steel by Nippon Steel Corporation, applying the mass balance approach. The steel product is supplied with certificates by allocating the volume of greenhouse gas (GHG) reductions, such as CO₂, achieved through projects with additionality of GHG reduction carried out by the company, to arbitrary products within the organization. It complies with the "Guidelines for Green Steel Applying the mass Balance Approach," established by The Japan Iron and Steel Federation.

***2: HUPSTEEL Overview (<https://hupsteel.com/>)**

Company Name	HUPSTEEL PTE. LTD.
Location	116 Neythal Road Singapore 628603
Representatives	Kim Thor Lim、 Boh Wee Lim
Business Description	Sales of steel pipes
Established	1973

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(Reference)

The guideline established by the Japan Iron and Steel Federation (JISF).

<https://www.jisf.or.jp/business/ondanka/kouken/greensteel/>

For more details on NSCarbolex Neutral, please refer to the link below.

<https://www.nipponsteel.com/product/nscarbolex/neutral/>



*The symbol mark and "NSCarbolex™" are registered trademarks of Nippon Steel Corporation.

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Initiative