

May 10, 2021

To whom it may concern

Company name: NIPPON STEEL TRADING CORPORATION
Representative name: Yasumitsu Saeki, President and
Representative Director
(Code No.: 9810, The First Section of Tokyo Stock Exchange)
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Notice Regarding Dividends of Surplus (Increase in Dividend)

NIPPON STEEL TRADING CORPORATION (the “Company”) hereby announces that its board of directors meeting held on May 10, 2021 has resolved to pay dividends of surplus with a record date of March 31, 2021.

This matter is to be proposed for the approval of the 44th Ordinary General Meeting of Shareholders to be held on June 29, 2021.

1. Dividend details

	Resolved amount	Latest projection (announced on November 5, 2020)	Previous-year amount (FYE March 31, 2020)
Record date	March 31, 2021	Same as left	March 31, 2020
Dividends per share (Yen)	110.00	80.00	85.00
Total dividends (Millions of yen)	3,548	—	2,742
Effective date	June 30, 2021	—	June 26, 2020
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

In the actual results for the fiscal year under review, profit attributable to owners of parent exceeded the earnings projections announced on November 5, 2020. Therefore, the Company has decided to increase the year-end dividend by ¥30 from the last projection to ¥110 per share.