

Press Release



May 20, 2022

To whom it may concern

NIPPON STEEL TRADING CORPORATION

Optimization of the Domestic Coil Center for the Nippon Steel Trading Group

NIPPON STEEL TRADING CORPORATION (Head Office: Chuo-ku, Tokyo, President: Yasumitsu Saeki; hereafter, “the Company”) hereby announces that the Company has decided to merge a subsidiary of the Company, NSM Coil Center Co., Ltd. (Headquarters: Koto-ku, Tokyo, President: Keiji Moriwaki; hereafter, “NSM”), and another subsidiary of the Company, Sanwa Steel Co., Ltd. (Headquarters: Himeji City, Hyogo Prefecture, President: Ryohei Mizoguchi; hereafter, “Sanwa Steel”).

1. Purpose of the merger

As part of the optimization of the Group coil center that is being carried out by the Company, the Company will integrate NSM and Sanwa Steel, aiming to share the superior processing capabilities and advanced technical strengths of both companies, further strengthen the foundation of our flat products processing business in the Kansai Area, construct a more competitive processing system, and further improve the services provided to the customers.

2. Overview of the merger

This is an absorption-type merger in which NSM will be the surviving company and Sanwa Steel will be the absorbed company.

3. Overview of the companies that are party to this merger (as of May 20, 2022)

	Surviving company	Absorbed company
Company name	NSM Coil Center Co., Ltd.	Sanwa Steel Co., Ltd.
Headquarters	3-14-12 Ariake, Koto-ku, Tokyo	1146 Imazaike, Shikama-ku, Himeji City, Hyogo Prefecture
Representative	Keiji Moriwaki, President and Representative Director	Ryohei Mizoguchi, President and Representative Director
Business areas	Shearing and sale of steel plate and steel strip	Shearing and sale of steel plate and steel strip
Capital	400,000,000 yen	100,000,000 yen
Established	October 2011	April 1955
End of fiscal year	March 31	March 31
Shareholders	NIPPON STEEL TRADING	NIPPON STEEL TRADING

	CORPORATION 76.52% Nippon Steel Corporation 13.56% Sumitomo Corporation Global Metals Co., Ltd. 9.92%	CORPORATION 100%
Production sites	Tokyo (Ariake), Yokohama, Kimitsu, Gunma, Tochigi, Osaka (Osaka, Sakai)	Headquarters Plant

4. Merger date

October 1, 2022 (planned)

5. Conditions following the merger (planned)

	Merged company
Company name	NSM Coil Center Co., Ltd.
Headquarters	3-14-12 Ariake, Koto-ku, Tokyo
Representative	Keiji Moriwaki, President and Representative Director
Business areas	Shearing and sale of steel plate and steel strip
Capital	400,000,000 yen
Established	October 2011
End of fiscal year	March 31
Shareholders	NIPPON STEEL TRADING CORPORATION 79.07% Nippon Steel Corporation 12.09% Sumitomo Corporation Global Metals Co., Ltd. 8.84%
Production sites	Tokyo (Ariake), Yokohama, Kimitsu, Gunma, Tochigi, Osaka (Osaka, Sakai), Himeji

6. Effects on business results

The effects on business results will be minimal.

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