

To Whom it May Concern:

November 24, 2021

Company Name: NIPPON STEEL TRADING CORPORATION
Representative's Name: Yasumitsu Saeki
President and Representative Director
(Code Number: 9810, First Section of the TSE)
Contact: Yumiko Horai, General Manager, General Affairs &
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Notice Regarding the Establishment of a New Company as an Alliance in the Textiles Business Between NIPPON STEEL TRADING CORPORATION, Mitsui & Co., Ltd., and Mitsui Bussan I-Fashion Ltd.

NIPPON STEEL TRADING CORPORATION (President: Yasumitsu Saeki; "NST") hereby announces the following details about the new company that will integrate the textiles business of NST and Mitsui Bussan I-Fashion Ltd. as was announced on August 25, 2021 in "Notice Regarding the Conclusion of a Shareholders' Agreement for an Alliance in the Textiles Business Between NST, Mitsui & Co., Ltd., and Mitsui Bussan I-Fashion Ltd. and the Conclusion of a Basic Integration Agreement and an Absorption-type Split (Simplified Absorption-type Split) Agreement for Integrating the Textiles Business of NST and Mitsui Bussan I-Fashion Ltd." The directors and auditors will be formally decided at the general meeting of shareholders and board of directors meeting of Mitsui Bussan I-Fashion Ltd. (the succeeding company) that are scheduled for December 2021.

(Effective date: January 1, 2022)

1. Company name

MN Inter-Fashion Ltd.

2. Location of head office (planned)

Akasaka K Tower, 1-2-7 Moto Akasaka, Minato-ku, Tokyo

* Integration into the above office is planned for April 2022. From January until the time when the office integration is completed, the new company will operate from the current locations of both companies.

3. Directors (planned)

Shinichi Kihara	President and Representative Director (Currently Chairman of Mitsui Bussan I-Fashion Ltd.)
Kazumi Yoshimoto	Vice President and Representative Director (Currently Managing Executive Officer of NST)
Atsushi Imai	Director (Currently President & CEO of Mitsui Bussan I-Fashion Ltd.)
Takashi Miyano	Director (Currently Executive Officer of NST)
Takushi Kinoshita	Director (Currently Executive Vice President of Mitsui Bussan I-Fashion Ltd.)
Minoru Yoshimura	Director (Currently Executive Officer of NST)
Taisuke Inuizawa	Director (part-time) (Currently General Manager of the Fashion and Textile Division, Mitsui & Co., Ltd.)
Yuji Fujimoto	Director (part-time) (Currently Counsellor of NST)

4. Auditors (planned)

Shinichiro Hirano	Auditor (Currently Auditor of Mitsui Bussan I-Fashion Ltd.)
Tadayoshi Minatani	Auditor (Currently Board of Corporate Auditors Member of NST) * Concurrent position

(Reference)

C/V of representatives (planned)

Name	Shinichi Kihara	
Date of birth	June 18, 1960	
C/V	April 1984	Joined Mitsui & Co., Ltd.
	Aug. 2011	President & CEO of Mitsui Bussan Inter-Fashion Ltd.
	June 2015	General Manager, Fashion Business Division, Consumer Service Business Unit, Mitsui & Co., Ltd.
	April 2019	Associate Officer, Assistant to Chief Operating Officer, Retail Business Unit, Mitsui & Co., Ltd.
	July 2021	Chairman of Mitsui Bussan I-Fashion Ltd. (current position)

Name	Kazumi Yoshimoto	
Date of birth	October 5, 1963	
C/V	April 1986	Joined Itoman Corporation (now NST)
	April 2007	General Manager, Knit Department 2, Sumikin Bussan Corporation (now NST)
	Jan. 2011	General Manager, Shanghai ER International Fashion Co., Ltd.
	April 2013	President, SB Planning Co., Ltd.
	April 2018	Executive Officer, General Manager of Textile Planning Department, Nippon Steel & Sumikin Bussan Corporation (now NST)
	June 2020	Director, Member of the Board, and Managing Executive Officer, NST (current position)