

May 11, 2023

For Immediate Release

Company name: NIPPON STEEL TRADING CORPORATION
 Representative name: Shinichi Nakamura, President and
 Representative Director
 (Code No.: 9810, Prime Market of Tokyo Stock Exchange)
 Inquiries: Ryutaro Iwanami, General Manager of General Affairs &
 Corporate Communications Department
 (Tel: +81-(0)3-6772-5003)

Notice Regarding Difference Between Full-Year Consolidated Financial Results and Actual Results for the Previous Fiscal Year

NIPPON STEEL TRADING CORPORATION (the “Company”) hereby announces that the difference has arisen between full-year consolidated financial results for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023) and actual results for the previous fiscal year.

Full-year consolidated financial results

- (1) Difference between the full-year consolidated financial results for the fiscal year ended March 31, 2023 (April 1, 2022 to March 31, 2023) and actual results for the previous fiscal year

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Actual results for the previous fiscal year (A) FYE March 31, 2022	1,865,907	44,627	47,810	35,417	1,098.03
Financial results for the current fiscal year (B) FYE March 31, 2023	2,134,280	47,600	51,328	33,512	1,039.00
Changes (B–A)	268,373	2,973	3,518	(1,905)	
Percentage changes (%)	14.4	6.7	7.4	(5.4)	

- (2) Reason for the difference

This is primarily because net sales, etc. in the Steel Business exceeded the actual results for the previous fiscal year. For details, please refer to the “Summary of Consolidated Financial Results for Fiscal Year Ended March 31, 2023 (Japanese GAAP),” which was announced today.