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(Stock Exchange Code 9810)

June 2, 2023

To Shareholders:

Shinichi Nakamura
President and Representative Director
NIPPON STEEL TRADING
CORPORATION (the “Company”)
2-7-1 Nihonbashi, Chuo-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby announce that the matters outlined below were resolved at an Extraordinary General Meeting of Shareholders held today. The terms used in this notice have the same meanings as those in the Notice of an Extraordinary General Meeting of Shareholders.

Proposals resolved:

Proposal 1: Share Consolidation

The proposal was approved and adopted as proposed, and 6,428,800 Company Shares shall be consolidated in one share, effective June 23, 2023.

Proposal 2: Partial Amendments to the Articles of Incorporation

The proposal was approved and adopted as proposed, and the Articles of Incorporation shall be partially amended in response to the share consolidation.

Share Consolidation and Change in the Share Unit

The Company determined in the Extraordinary General Meeting of Shareholders that 6,428,800 Company Shares shall be consolidated in one share and that the provision on the share unit shall be abolished as of June 23, 2023.

No special procedure is required for shareholders in response to the Share Consolidation and the abolition of the share unit in principle. We will send guidance regarding the method of receiving the proceeds equivalent to the rounded fraction of shares in around late July, 2023, and kindly request you to wait for a while.

1. Treatment of Fractional Shares that are Less than One Share

Regarding fractions less than one share resulting from the Share Consolidation, the number of shares equivalent to the sum of such fractions (Any fraction of less than one share in the sum will be rounded down.) will be sold and the amount of money obtained by selling them will be delivered to each shareholder according to the number of fractional shares owned by each shareholder. Regarding such sale, the Company intends to implement the sale to Nippon Steel Corporation by obtaining the permission of the court, pursuant to Article 234, Paragraph 2 of the Companies Act (Act No. 86 of 2005; as amended; the same applies hereinafter) as applied *mutatis mutandis* pursuant to Article 235, Paragraph 2 of the same Act.

If the permission of the above court is obtained as planned, the Company intends to set the sale price in this case at a price that will result in the delivery of money to each of the shareholders in an amount equivalent to the amount obtained by multiplying the number of the Company Shares owned by the shareholders who are entered or recorded in the latest shareholder register as of June 22, 2023, the day preceding the effective date of the Share Consolidation, by 9,300 yen, which is the same as the Tender Offer Price. However, in cases including those where the permission of the court cannot be obtained, the amount actually delivered may be different from the above amount.

The proceeds equivalent to the rounded fraction of shares are expected to be provided to shareholders from late September to late October, 2023.

2. Overview of the Schedule

June 20, 2023 (Scheduled): Last day of trading of the Company Shares

June 21, 2023 (Scheduled): Day of delisting

June 23, 2023 (Scheduled): Effective day of the Share Consolidation

Late July, 2023 (Scheduled): The guidance regarding the method of receiving the proceeds equivalent to the rounded fraction of shares is sent to shareholders.

From late September to late October, 2023 (Scheduled): The proceeds equivalent to the rounded fraction of shares are started to be provided.