

May 27, 2022

To whom it may concern

Company name: NIPPON STEEL TRADING CORPORATION  
Representative name: Yasumitsu Saeki, President and  
Representative Director  
(Code No.: 9810, Prime Market of Tokyo Stock Exchange)  
Inquiries: Ryutaro Iwanami, General Manager of General  
Affairs & Corporate Communications Department  
(Tel: +81-(0)3-6772-5003)

Matters Related to the Controlling Shareholder or Similar Entity

1. Trade name and other information about parent company, controlling shareholder (excepting parent company), or other affiliated companies (Current as of March 31, 2022)

Company name	Category	Share of voting rights (%)			Financial instruments exchange or other institution where issued shares are listed
		Directly owned	Consolidated	Total	
Nippon Steel Corporation	Other affiliated company	34.7	0.5	35.3	First Section, Tokyo Stock Exchange First Section, Nagoya Stock Exchange Fukuoka Stock Exchange Sapporo Stock Exchange
Mitsui & Co., Ltd.	Other affiliated company	20.0	-	20.0	First Section, Tokyo Stock Exchange First Section, Nagoya Stock Exchange Fukuoka Stock Exchange Sapporo Stock Exchange

2. Company name of parent company or other entity recognized as having the largest influence on NIPPON STEEL TRADING CORPORATION (“the Company”) and reason for this influence

Company name	Nippon Steel Corporation
Reason	Nippon Steel Corporation is the largest shareholder of the Company, and the Company is a member of the corporate group formed by Nippon Steel Corporation.

3. Position of the Company in the corporate group of the parent company or other entity, and other information about the relationship between the Company and the parent company or other entity

Nippon Steel Corporation and Mitsui & Co., Ltd. maintain continuing close business relationships with the Company, and the Company is an equity method affiliated company of Nippon Steel Corporation and Mitsui & Co., Ltd.

As a directly affiliated trading company of Nippon Steel Corporation, the Company is working to expand its business in steel and business areas peripheral to steel through organic strategy sharing with the Nippon Steel Corporation Group.

Nippon Steel Corporation is a major supplier and customer of the Company. During this fiscal year (April 1, 2021 – March 31, 2022), sales to Nippon Steel Corporation accounted for 12.0% of total Company sales and purchases from Nippon Steel Corporation accounted for 34.5% of total Company purchases. The terms of transactions with Nippon Steel Corporation are the same as those with other entities which are unaffiliated with the Company.

Mitsui & Co., Ltd. is also a supplier and customer of the Company. The terms of transactions with Mitsui & Co., Ltd. are the same as those with other entities which are unaffiliated with the Company.

The Company independently carries out the formulation and execution of management policies and business plans, daily business operations, transactions, and other actions, and its independence from Nippon Steel Corporation and Mitsui & Co., Ltd. is ensured.

(Status of concurrent posts of officials)

(Current as of March 31, 2022)

Position	Name	Position in parent company or Group company	Reason for appointment
Audit & Supervisory Board Member (part-time)	Hirofumi Funakoshi	Managing Executive Officer, Nippon Steel Corporation	Strengthening the functions of the Board of Corporate Auditors at the Company

Note: Of the eight Directors and Members of the Board, and four Audit & Supervisory Board Members, this is the only person holding a concurrent post at a parent company or other Group company.

#### 4. Matters related to transactions with controlling shareholders or similar entities

This fiscal year (April 1, 2021 – March 31, 2022)

Category	Company name	Address	Capital (million yen)	Business areas	Share of voting rights, etc. owned (%)	Relationship to related party	Details of transactions	Amount of transactions (million yen)	Account title	Year-end balance (million yen)
Other affiliated company	Nippon Steel Corporation	Chiyoda-ku, Tokyo	419,524	Manufacture and sale of steel products and other products	Direct: 34.7 Indirect: 0.5	Purchasing of various steel products, sale of raw materials and fuel, etc.  Concurrent posts and transfers of executives	Purchasing of various steel products	409,440	Accounts payable	37,944
							Sales of raw materials, fuel, machinery, etc.	149,970	Accounts receivable	36,091

Transaction terms, policy for deciding transaction terms, and related matters

The transaction terms for purchasing of various steel products and sales of raw materials, fuel, machinery, etc. are all the same as transactions with other parties which are unaffiliated with the Company.

Note: Amounts of transactions do not include consumption tax, etc., however the year-end balance includes consumption tax, etc.

A description of matters related to transactions with Mitsui & Co., Ltd. is omitted here based on criteria for importance.