

December 1, 2023

To Whom It May Concern,

NIPPON STEEL TRADING CORPORATION

Our Domestic Subsidiary Acquires Business from Automotive Steel Tube Cutting and Processing Company

Nippon Steel Trading Corporation (head office: Chuo-ku, Tokyo; President: Shinichi Nakamura; hereinafter “NST”) hereby announces that its subsidiary, NST Mechanical Tubular Products Sales Co., Ltd. (head office: Okayama City, Okayama Prefecture; President: Hideki Akiyama; hereinafter “Mechanical Tubular Sales”) has decided to acquire the business and part of assets from SAKAISHIN, Ltd. (head office: Minato-ku, Tokyo; President: Akira Sano; hereinafter “SAKAISHIN”).

1. Objectives

Through the acquisition of the business and part of assets from SAKAISHIN, a company specialized in distribution, processing, and sales of automotive steel tubes, Mechanical Tubular Sales will improve the efficiency of sales bases and distribution processing centers owned by the two companies, thereby better serve its customers and strengthen its sales platform with the aim of further improving customer satisfaction.

2. Overview of the business acquisition

Mechanical Tubular Sales will acquire the business and part of assets from SAKAISHIN in the form of a business acquisition.

3. Overview of the companies (as of September 2023)

	Transferee/Succeeding Company	Transferor Company
Company name	NST Mechanical Tubular Products Sales Co., Ltd.	SASAISHIN, Ltd.
Head office in	Okayama City, Okayama Prefecture	Minato-ku, Tokyo
Name of representative	Hideki Akiyama	Akira Sano
Main business	Cutting, processing, and sales of steel tubes and pipes	Cutting, processing, and sales of steel tubes and pipes. Sales of steel sheets and other steel products
Capital	32 million yen	50 million yen
Established in	November 1964	May 1955
Ownership	Nippon Steel Trading Corporation: 100%	Katsuhito Sakai, Chairman, and others: 78.72% Nippon Steel Trading Corporation: 10.64% Nippon Steel Pipe Co., Ltd.: 10.64%
Business bases	Head office (Okayama City, Okayama Prefecture), main factory, Tokyo branch (Chuo-ku, Tokyo)	Head office (Minato-ku, Tokyo), Atsugi office, Kitakanto office

4. Date of transfer

April 1, 2024 (scheduled)

Note: This business acquisition is subject to the completion of procedures and formalities required under the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade and other applicable laws and regulations. The parties concerned intend to complete these procedures and formalities by April 1, 2024.

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