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(Stock Exchange Code 9810)

June 24, 2022

To Shareholders:

Shinichi Nakamura
President and Representative Director
NIPPON STEEL TRADING
CORPORATION (the “Company”)
2-7-1 Nihonbashi, Chuo-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 45TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby announce that the matters outlined below were reported and resolved at the 45th Annual General Meeting of Shareholders held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 45th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 45th Fiscal Year (April 1, 2021 - March 31, 2022)

The particulars of above matters were reported.

Proposals resolved:

Proposal 1: Appropriation of Surplus

The proposal was approved and adopted as proposed, and a year-end dividend shall be determined as 190 yen per share of common stock of the Company.

Proposal 2: Partial Amendments to the Articles of Incorporation

The proposal was approved and adopted as proposed. The content of the amendment is as described below.

(The underlined portions are amended.)

| Before Amendment | After Amendment |
|--|--|
| <p><u>Article 16.</u> <u>(Disclosure by Internet of Reference Documents, etc., for General Meetings of Shareholders and Deemed Provision)</u> Upon convening a general meeting of shareholders, the Company may deem that the information required to be described or indicated in the reference documents for the general meeting of shareholders, business reports, financial statements and consolidated financial statements shall have been provided to the shareholders when such information is disclosed, pursuant to the Ordinances of Ministry of Justice, through a method that uses the Internet.</p> <p><New></p> | <p><Deleted></p> <p><u>Article 16.</u> <u>(Measures for Electronic Provision, etc.)</u> Upon convening a general meeting of shareholders, the Company shall provide information contained in the reference materials for the general meeting of shareholders, etc. electronically. <u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> |
| <p><New></p> | <p><u>Supplementary provisions</u> <u>Article 1. The deletion of Article 16 (Disclosure by Internet of Reference Documents, etc., for General Meetings of Shareholders and Deemed Provision) of the Articles of Incorporation prior to amendment and the establishment of the amended Article 16 (Measures for Electronic Provision, etc.) shall come into effect on September 1, 2022 (the “Effective Date”), which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019).</u></p> |

| Before Amendment | After Amendment |
|------------------|---|
| | <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 16 of the Articles of Incorporation prior to amendment shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.</u></p> <p><u>3. These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p> |

Proposal 3: Election of Nine (9) Directors

The proposal was approved and adopted as proposed. Six (6) Directors, namely, Yasumitsu Saeki, Yasuyuki Tomioka, Kazuhiro Koshikawa, Keishiro Kinoshita, Ryuko Inoue and Ryu Matsumoto were re-elected and assumed office, and three (3) Directors, namely, Shinichi Nakamura, Hidetake Ishihara and Hiroshi Tashiro were elected and assumed office.

Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. One (1) Substitute Audit & Supervisory Board Member, namely, Takaki Goto was elected.

[Reference]

The lineup of Directors, Members of the Board and Audit & Supervisory Board Members on June 24th, 2022 is as follows.

| | |
|--|--------------------|
| President and Representative Director | Shinichi Nakamura |
| Director, Member of the Board | Hidetake Ishihara |
| Director, Member of the Board | Yasuyuki Tomioka |
| Director, Member of the Board | Kazuhiro Koshikawa |
| Director, Member of the Board | Hiroshi Tashiro |
| Director, Member of the Board and Senior Advisor | Yasumitsu Saeki |
| Director, Member of the Board | Keishiro Kinoshita |
| Director, Member of the Board | Ryuko Inoue |
| Director, Member of the Board | Ryu Matsumoto |
| Senior Audit & Supervisory Board Member (full-time) | Shingo Maeda |
| Audit & Supervisory Board Member (full-time) | Tadayoshi Minatani |
| Audit & Supervisory Board Member | Shigeji Sugimoto |
| Audit & Supervisory Board Member | Hirofumi Funakoshi |

(Note) Directors, Members of the Board Mr. Keishiro Kinoshita, Ms. Ryuko Inoue and Mr. Ryu Matsumoto are Outside Directors stipulated in Article 2, Item 15 of the Companies Act. Audit & Supervisory Board Members Mr. Shigeji Sugimoto and Mr. Hirofumi Funakoshi are Outside Audit & Supervisory Board Members stipulated in Article 2, Item 16 of the Companies Act. Mr. Keishiro Kinoshita, Ms. Ryuko Inoue, Mr. Ryu Matsumoto and Mr. Shigeji Sugimoto are Independent Officers, who are obliged to be appointed under the rule of Tokyo Stock Exchange, and do not have any conflict of interest with general shareholders.