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April 27, 2023

For Immediate Release

Company Name	NIPPON STEEL TRADING CORPORATION
Name of Representative	Shinichi Nakamura, President and Representative Director
	(Code No.: 9810, Prime Market of the Tokyo Stock Exchange)
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Notice on Cancellation of Treasury Shares

Nippon Steel Trading Corporation (the “Company”) hereby announces that it has resolved at its of the board of directors meeting held today to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act.

The cancellation of the treasury shares will become effective on the condition that the proposal for a share consolidation, which is expected to take effect on June 23, 2023 as described in the “Notice of Extraordinary General Meeting of Shareholders Concerning Share Consolidation, Abolition of the Provisions Regarding the Number of Shares Constituting One Unit, and Partial Amendment to the Articles of Incorporation” announced today, is approved as proposed at the Extraordinary General Meeting of Shareholders to be held on June 2, 2023.

Particulars

1. Class of shares subject to cancellation
Shares of common stock
2. Number of shares subject to cancellation

55,395 shares (0.17% of the total number of issued shares before the cancellation takes effect)

3. Effective date of cancellation

June 22, 2023

For Reference:

- The total number of issued shares after the cancellation takes effect will be 32,252,405 shares.
- The “number of shares subject to cancellation” described above represents all of the Company’s treasury shares held as of April 17, 2023.

End.