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April 20, 2023

For Immediate Release

Company Name	NIPPON STEEL TRADING CORPORATION
Name of Representative	Shinichi Nakamura, President and Representative Director
	(Code No.: 9810, Prime Market of the Tokyo Stock Exchange)
Contact	Ryutaro Iwanami, General Manager of General Affairs & Corporate Communications Department
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**Notice Regarding Appointment of Provisional Audit and Supervisory Board Member
(Temporary Delegate for Audit and Supervisory Duties)**

Nippon Steel Trading Corporation (the “Company”) hereby announces that a provisional Audit and Supervisory Board Member (a temporary delegate for audit and supervisory duties) was appointed as of April 17, 2023 as follows by a decision of the Tokyo District Court.

1. Reasons for appointment

As a result of Nippon Steel Corporation (“Nippon Steel”) becoming the parent company of the Company as of the commencement date (April 14, 2023) of the settlement for a tender offer for shares of common stock of the Company by Nippon Steel (the “Tender Offer”) following the completion of the Tender Offer, Mr. Hirofumi Funakoshi, who was an outside Audit and Supervisory Board Member of the Company and concurrently held the position of Executive Vice President of Nippon Steel, ceased to qualify as an outside Audit and Supervisory Board Member of the Company, which resulted in the number of outside Audit and Supervisory Board Members becoming less than the statutory ratio (i.e., half or more of the number of Audit and Supervisory Board Members). Based on this, as announced in the press release dated March 10, 2023 titled “Declaration of Opinion in Support of the Tender Offer for the Shares of the Company by Nippon Steel Corporation (a Related Company of the Company) and Recommendation for the Tender Offer,” the Company filed a petition with the Tokyo District Court on March 13, 2023 regarding the appointment of a provisional Audit and Supervisory Board Member in accordance with the procedures specified in Article 346, paragraph (2) of the Companies Act and other relevant laws and regulations, and on April 17, 2023, the Company received a written decision from the Tokyo District Court to the effect that the court appointed Mr. Nobuyuki Arayashiki as a provisional Audit and Supervisory Board Member.

Mr. Hirofumi Funakoshi has resigned as Audit and Supervisory Board Member of the Company as of April 14, 2023.

2. Name and career summary of the provisional Audit & Supervisory Board Member

Name	Career Summary
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Nobuyuki Arayashiki (Date of birth: August 29, 1953)	Apr. 1977	Joined Sumitomo Metal Industries, Ltd. (currently Nippon Steel Corporation)
	Jun. 2007	General Manager of Marketing Administration & Planning Division; Outside Audit and Supervisory Board Member of Sumikin Bussan Corporation (currently Nippon Steel Trading Corporation)
	Jun. 2009	Outside Audit and Supervisory Board Member of Sumikin Bussan Corporation (currently Nippon Steel Trading Corporation)
	Jun. 2013	Audit and Supervisory Board Member (full-time) and Outside Audit and Supervisory Board Member
	Oct. 2013	Sumikin Bussan Corporation became Nippon Steel & Sumikin Bussan Corporation through management integration with Nippon Steel Trading Co., Ltd.
	Apr. 2019	The Company name changed to Nippon Steel Trading Corporation
	Jun. 2019	Resigned from office (to date)

3. Date of assumption of office

April 17, 2023

4. Other

The term of office of the provisional Audit and Supervisory Board Member is scheduled to last until the time when the Audit and Supervisory Board will be abolished at the general meeting of shareholders of the Company to be held in June 2023.

End