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March 28, 2023

For Immediate Release

Company Name NIPPON STEEL TRADING CORPORATION
Name of Representative Shinichi Nakamura, President and Representative Director
(Code No. 9810, Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Setting of Record Date for Extraordinary General Meeting of Shareholders

NIPPON STEEL TRADING CORPORATION (the “Company”) hereby announces that at the meeting of the board of directors held on March 28, 2023, the Company resolved the establishment of a record date to convene an extraordinary general meeting of shareholders (the “Extraordinary General Meeting of Shareholders”) to be held in early June 2023 as follows.

1. Record Date, Etc. for the Extraordinary General Meeting of Shareholder

In order to confirm the shareholders who are entitled to exercise their voting rights at the Extraordinary General Meeting of Shareholders, the Company shall set the record date to April 17, 2023 (Monday), and the shareholders listed or recorded in the final shareholder register as of this date shall be those who are entitled to exercise their voting rights.

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| (1) | Date of public notice | March 28, 2023 (Tuesday) |
| (2) | Record date | April 17, 2023 (Monday) |
| (3) | Method of public notice | Electronic public notice (publication on the Company’s website)
https://www.nst.nipponsteel.com |

2. Scheduled Date of the Extraordinary General Meeting of Shareholders Proposals, Etc.

As announced in “Declaration of Opinion in Support of the Tender Offer for the Shares of the Company by Nippon Steel Corporation (a Related Company of the Company) and Recommendation for the Tender Offer,” which was announced on March 10, 2023, in the event that the tender offer for the Company’s common shares (the “Company Shares”) by Nippon Steel Corporation (the “Tender Offeror”) (the “Tender Offer”) is completed, and all of the Company Shares (excluding, however, the Company Shares held by the Tender Offeror and Mitsui & Co., Ltd. (“Mitsui”) and the treasury shares owned by the Company; hereinafter the same applies) are unable to be acquired, the Tender Offeror plans to request that the Company hold the extraordinary general meeting of shareholders in early-June 2023, the proposals for which include a partial amendment to the articles of incorporation to abolish the provision regarding the record date for voting rights at the ordinary general meeting of shareholders in order to make the Tender Offeror and Mitsui the only shareholders who are entitled to exercise their rights at the Company’s Ordinary General Meeting of Shareholders to be held in June 2023, on the condition that (i) share consolidation (the “Share Consolidation”) pursuant to Article 180 of the Companies Act is carried out after determining the consolidation ratio of the Company Shares in such a way that the number of the Company Shares held by the Company’s shareholders who did not tender shares in the Tender Offer (excluding the Tender Offeror, Mitsui and the Company) will be a fraction of less than one share and the Tender Offeror and Mitsui will hold all the Company Shares, (ii) Abolish the unit share clause subject to the Share Consolidation becoming effective, and (iii) the Share Consolidation becomes effective. The Company plans to respond to these requests from the Tender Offeror in the event that the Tender Offer is completed.

On the other hand, the Company plans to not convene the Extraordinary General Meeting of Shareholders nor use the previously mentioned record date in the event that the Tender Offer is not completed.

In the event that it is decided to convene the Extraordinary General Meeting of Shareholders, the Company will announce the date and venue of the meeting, details of proposals, etc. at a later date.

End.