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March 28, 2023

For Immediate Release

Company Name NIPPON STEEL TRADING CORPORATION  
 Name of Representative Shinichi Nakamura, President and Representative Director  
 (Code No.: 9810, Prime Market of the Tokyo Stock Exchange)  
 Contact Ryutaro Iwanami, General Manager of General Affairs & Corporate Communications Department  
 (Telephone: +81-03-6772-5003)

### Notice regarding Change in Specified Subsidiary

NIPPON STEEL TRADING CORPORATION hereby announces that it has resolved at a meeting of the Board of Directors held on March 28, 2023 to establish a subsidiary as described below. This matter is a determination to execute the March 10, 2023 voluntary disclosure, "Studying the Possible Establishment of a New Steel Service Center for Electrical Steel Sheet in Mexico".

In addition, we also announce that the capital amount of the company will become equivalent to ten hundredths (10/100) or more of the capital amount of the NIPPON STEEL TRADING CORPORATION and the company will qualify as a specified subsidiary.

#### 1. Reason for the change

In view of expected stable growth in the electric vehicle market in North America, the Steel Service Center will be established in order to meet customer needs as a site for inspecting, conditioning, and slitting of electrical steel sheet in Mexico, where the supply chain for electric vehicle motors is concentrated.

#### 2. Overview of the subsidiary

(1)Name	Nippon Steel Trading Coil Center Mexico S.A. de C.V. (planned)	
(2)Location	Apaseo el Grande City, Guanajuato State, Mexico	
(3)Representative	TBA	
(4)Business areas	Processing and sales of electrical steel sheet, and associated business	
(5)Capital	USD 66.0 million (planned)	
(6) Date of establishment	October 2023 (planned )	
(7)Major shareholders and shareholding ratio	NIPPON STEEL TRADING CORPORATION USD 66.0 mil. 99.9% (tent.) NIPPON STEEL TRADING MEXICO, S.A. DE C.V. 0 mil. 0.0% (Note)	
(8)Relationship between the listed company and the said company	Capital relationship	N/A
	Personnel relationship	Plans to dispatch directors from the Company.
	Business relationship	N/A

(Note) NIPPON STEEL TRADING MEXICO, S.A. DE C.V. is scheduled to hold 1 share of the Company (shareholding ratio: 0.000000001%).

#### 3. Schedule

October 2023 (planned)

#### 4. Future outlook

The impact on NIPPON STEEL TRADING CORPORATION’s consolidated financial results for the fiscal year ending March 31, 2023 is immaterial.

End.