

Agreement Reached for NSSB Equity Investment in QH PLUS CORPORATION of Vietnam

Nippon Steel & Sumikin Bussan Corporation (NSSB; head office in Minato Ward, Tokyo; Yasumitsu Saeki, President) today announced that ongoing studies targeting proposed equity investment in QH PLUS CORPORATION, one of Vietnam's leading building materials manufacturers and distributors, have resulted in the decision to proceed with the plan. With the two companies having recently reached agreement on the details, the schedule now calls for NSSB to enter into the following equity participation in QH PLUS.

Investment plan overview

1. Objectives

- (1) Earn steady demand in the Vietnamese steel building materials market.
- (2) Advance into Vietnam's steel-frame business, a sector for which solid future growth is forecasted.

2. Equity investment plan profile

- Investment target	QH PLUS CORPORATION
- Equity method	Acceptance of the third-party allocation of 3 million new shares
- NSSB equity investment share	10.54%
- Investment schedule	September 2018

3. QH PLUS CORPORATION: Corporate profile

Company name	QH PLUS CORPORATION
Location	129 Dien Bien Phu Street, Ward 15, Binh Thanh District, Ho Chi Min City, Socialist Republic of Vietnam
Business activities	Steel product distribution, steel-frame manufacturing, reinforcing bar processing, coil center status
Representative director	Nguyen Quang Huy
Capital	202.98 billion Vietnamese dong (as of September 2018)

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