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(Stock Exchange Code 9810)

June 23, 2015

To Shareholders:

Kenji Hiwatari
President and Representative Director
NIPPON STEEL & SUMIKIN BUSSAN
CORPORATION (the "Company")
5-27, Akasaka 8-chome, Minato-ku, Tokyo

**NOTICE OF RESOLUTIONS OF
THE 38TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby announce that the matters outlined below were reported and resolved at the 38th annual general meeting of shareholders held today.

- Matters to be reported:**
1. The Business Report for the Company's 38th Fiscal Year (April 1, 2014 - March 31, 2015), Consolidated Financial Statements and results of audits by the Accounting Auditor and the Audit & Supervisory Board on the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 38th Fiscal Year (April 1, 2014 - March 31, 2015)

The particulars of above matters were reported.

Proposals to be resolved:

Proposal 1: Appropriation of Surplus

It was approved and adopted as proposed, and a year-end dividend shall be determined as 6 yen per share of common stock of the Company.

Proposal 2: Partial Amendment to the Articles of Incorporation

It was approved and adopted as proposed. (Please refer to the below table.)

(Underlined portions are amended.)

Articles of Incorporation before amendment	Articles of Incorporation after amendment
<p>Article 27. (Exemption from Liability of Directors)</p> <p>In accordance with laws and regulations, the Company may, by a resolution of the Board of Directors, exempt Directors from their liabilities.</p> <p>(Newly established)</p>	<p>Article 27. (Exemption from Liability of Directors)</p> <p>(Same as the "before amendment")</p> <p><u>2. Pursuant to the provisions of laws and regulations, the Company may execute agreements with Directors (excluding Directors who execute business of the Company), limiting the liability of such Directors to the amount prescribed by laws and regulations.</u></p>
<p>Article 38. (Exemption from Liability of Audit & Supervisory Board Members)</p> <p>In accordance with laws and regulations, the Company may, by a resolution of the Board of Directors, exempt Corporate Auditors from their liabilities.</p> <p>2. Pursuant to the provisions of laws and regulations, the Company may execute agreements with <u>Outside</u> Audit & Supervisory Board Members, limiting the liability of such <u>Outside</u> Audit & Supervisory Board Members to the amount prescribed by laws and regulations.</p>	<p>Article 38. (Exemption from Liability of Audit & Supervisory Board Members)</p> <p>(Same as the "before amendment")</p> <p>2. Pursuant to the provisions of laws and regulations, the Company may execute agreements with Audit & Supervisory Board Members, limiting the liability of such Audit & Supervisory Board Members to the amount prescribed by laws and regulations</p>

Proposal 3: Election of ten (10) Directors

The proposal was approved and adopted as proposed. Eight (8) Directors, namely, Kenji Hiwatari, Akio Tamagawa, Etsuo Shimotori, Keiji Kurita, Masaharu Takeda, Akio Uemura, Yuichi Nomura and Ichiro Miyasaka were re-elected and assumed office, and Hiroshi Shono and Eiichi Nakamura were elected and assumed office.

Proposal 4: Election of one (1) Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. One (1) Audit & Supervisory Board Member, namely, Toru Takegoshi was elected and assumed office.

[Reference]

The lineup of Directors, Members of the Board and Audit & Supervisory Board members is as follows.

President and Representative Director	Kenji Hiwatari
Director, Member of the Board	Akio Tamagawa
Director, Member of the Board	Etsuo Shimotori
Director, Member of the Board	Keiji Kurita
Director, Member of the Board	Masaharu Takeda
Director, Member of the Board	Hiroshi Shono
Director, Member of the Board	Akio Uemura
Director, Member of the Board	Yuichi Nomura
Director, Member of the Board	Eiichi Nakamura
Director, Member of the Board And senior Advisor	Ichiro Miyasaka
Senior Audit & Supervisory Board Member (full-time)	Yasuhiro Imabayashi
Senior Audit & Supervisory Board Member (full-time)	Nobuyuki Arayashiki
Audit & Supervisory Board Member	Tsuyoshi Watanabe
Audit & Supervisory Board Member	Yoshihiro Ogura
Audit & Supervisory Board Member	Toru Takegoshi

(Note) Audit & Supervisory Board Member Mr. Nobuyuki Arayashiki, Mr. Tsuyoshi Watanabe, Mr. Yoshihiro Ogura and Mr. Toru Takegoshi are outside Audit & Supervisory Board Member stipulated in Article 2, item 16 of Companies Act. And, Mr. Tsuyoshi Watanabe and Mr. Yoshihiro Ogura are independent Directors and Audit & Supervisory Board Members who are obliged to be appointed under the rule of Tokyo Stock Exchange, and do not have any conflict of interest with general shareholder.