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(Stock Exchange Code 9810)
June 6, 2018

To Shareholders:

Kenji Hiwatari
President and Representative Director
NIPPON STEEL & SUMIKIN BUSSAN
CORPORATION
5-27, Akasaka 8-chome, Minato-ku, Tokyo

**NOTICE OF
THE 41ST ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 41st Annual General Meeting of Shareholders of NIPPON STEEL & SUMIKIN BUSSAN CORPORATION (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you are requested to review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights either by submitting the Voting Rights Exercise Form by mail or via the Internet, as instructed below.

Exercise of voting rights in writing (by mail)

Please indicate your vote for or against each of the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:20 p.m. on Wednesday, June 27, 2018, Japan standard time.

Exercise of voting rights electronically (via the Internet)

Please vote on the website for exercising voting rights designated by the Company (<https://www.web54.net>) by 5:20 p.m. on Wednesday, June 27, 2018, Japan standard time. Institutional investors can use the Electronic Voting Platform operated by ICJ, Inc.

- 1. Date and Time:** Thursday, June 28, 2018 at 10:00 a.m. Japan standard time
- 2. Place:** Bellesalle Hanzomon located at
2nd floor, Sumitomo Fudosan Hanzomon Ekimae Building
6-4, Kojimachi 1-chome, Chiyoda-ku, Tokyo, Japan
(The place has changed from the previous meeting; please see the map to the place at the end of this document (Japanese version only).)

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 41st Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 41st Fiscal Year (April 1, 2017 - March 31, 2018)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of Twelve (12) Directors

1. Reception desk opens at 9:00 a.m.
2. When attending the meeting, please submit the enclosed **Voting Rights Exercise Form** at the reception desk.
3. Of the documents required to be appended to this Notice of convocation as attachments, the Consolidated Statement of Changes in Equity and the Notes to the Consolidated Financial Statements, which are part of the Consolidated Financial Statements, and the Statement of Changes in Equity and the Notes to the Non-consolidated Financial Statements, which are part of the Non-consolidated Financial Statements, have been posted on the Company's website in accordance with laws and regulations and Article 16 of the Articles of Incorporation of the Company, and are therefore not included in the attached documents.
4. The Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Audit & Supervisory Board and the Accounting Auditor consist of documents included in this Notice and the Consolidated Statement of Changes in Equity, the Notes to the Consolidated Financial Statements, the Statement of Changes in Equity and the Notes to the Non-consolidated Financial Statements posted on the Company's website.
5. Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and the Consolidated Financial Statements will be posted on the Company's website.

Company's website <http://www.nssb.nssmc.com>

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Based on due consideration of the business results for the 41st fiscal year and the internal reserve, it is proposed that a year-end dividend be paid as follows.

1. Type of dividend property

Cash

2. Allocation of dividend property and total amount thereof

¥120 per share of common stock of the Company for shareholders at the end of the 41st fiscal year.

Total amount of dividends: ¥3,709,577,880

As ¥90 per share was paid as an interim dividend in December 2017, the total amount of annual dividends will be ¥210 per share for the 41st fiscal year.

3. Effective date of dividends from surplus

June 29, 2018

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the amendment

Trade name of the Company is decided as “NITTETSU SUMIKIN BUSSAN KABUSHIKI KAISHA” and in English “NIPPON STEEL & SUMIKIN BUSSAN CORPORATION” when Nippon Steel Trading Co., Ltd. and Sumikin Bussan Corporation were merged on October 1, 2013.

After the merger, as the core trading company of Nippon Steel & Sumitomo Metal Group, the Company has strengthened and expanded the four areas of business; Steel, Industrial Supply and Infrastructure, Textiles and Foodstuffs. In addition to that the Company acquired part of the steel products business from Mitsui & Co. group in April, 2018, and size of the Company’s business is now expanding in global as well as domestic market. Accompanied by the acceleration of its global strategies, the Company is actively conducting new investments in overseas business and expanding production capacities of foreign subsidiaries.

In this environment, Nippon Steel & Sumitomo Metal Corporation, the largest shareholder of the Company, has announced to change the trade name to “NIPPON SEITETSU KABUSHIKI KAISHA” and in English “NIPPON STEEL CORPORATION” (“NSC”) as from April 1, 2019, to adopt a new and more inclusive trade name befitting a steelmaker with origins in Japan and an emphasis on continuing growth in global markets looking toward the future.

As the core trading company of new NSC Group, the Company decided to change the trade name to “NITTETSU BUSSAN KABUSHIKI KAISHA” and in English “NIPPON STEEL TRADING CORPORATION” for purposes of making it clear that the Company is a member of NSC Group and easy to understand for global customers

The partial amendment to the Articles of Incorporation shall come into effect on April 1, 2019.

2. Content of the amendment

The content of the amendment is as follows.

(The underlined portions are amended.)

Current Articles of Incorporation	Proposed Amendments
Article 1. (Trade name) The name of the Company shall be <u>NITTETSU SUMIKIN BUSSAN KABUSHIKI KAISHA</u> , which shall be written as <u>NIPPON STEEL & SUMIKIN BUSSAN CORPORATION</u> in English.	Article 1. (Trade name) The name of the Company shall be <u>NITTETSU BUSSAN KABUSHIKI KAISHA</u> , which shall be written as <u>NIPPON STEEL TRADING CORPORATION</u> in English.

Proposal 3: Election of Twelve (12) Directors

The terms of office of all eleven (11) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, by increasing one (1) Director with an aim to enhance the management system, the election of twelve (12) Directors is proposed.

The candidates for Director are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Kenji Hiwatari (January 16, 1953) [Reappointment]	<p>April 1975 Joined Nippon Steel Corporation (current Nippon Steel & Sumitomo Metal Corporation)</p> <p>April 2007 Director (under the Executive Management System), General Manager of Osaka Sales Office, Nippon Steel Corporation</p> <p>April 2011 Managing Director (under the Executive Management System); Director, Plate Division; Director, Construction Materials & Products Division, Nippon Steel Corporation</p> <p>October 2012 Managing Executive Officer; Director, Plate Division; Director, Construction Materials & Products Division, Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2013 Executive Officer, Nippon Steel & Sumitomo Metal Corporation; Advisor, Nippon Steel Trading Co., Ltd.</p> <p>June 2013 President and Representative Director, Nippon Steel Trading Co., Ltd.</p> <p>October 2013 Vice President and Representative Director, the Company</p> <p>April 2015 President and Representative Director, the Company (present)</p> <p>(Reasons for nomination as a candidate for Director) Mr. Kenji Hiwatari has many years of rich experience in the steel business. Serving as a Director since June 2013, he is demonstrating his excellent management skills and leadership in order to enhance corporate value. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	8,000
2	Akio Tamagawa (December 23, 1952) [Reappointment]	<p>April 1975 Joined Nippon Steel Corporation (current Nippon Steel & Sumitomo Metal Corporation)</p> <p>April 2009 Managing Executive Officer, Nippon Steel Trading Co., Ltd.</p> <p>June 2010 Director and Managing Executive Officer, Nippon Steel Trading Co., Ltd.</p> <p>April 2011 Director and Senior Managing Executive Officer, Nippon Steel Trading Co., Ltd.</p> <p>October 2013 Director, Member of the Board, and Senior Managing Executive Officer, the Company</p> <p>April 2015 Director, Member of the Board, and Executive Vice President, the Company (present)</p> <p>(Responsibilities) Supervises Textiles Division and Foodstuffs Division Manages Corporate Planning & Administration Division</p> <p>(Reasons for nomination as a candidate for Director) Mr. Akio Tamagawa has many years of rich experience in corporate planning and administration. Serving as a Director since June 2010, he currently supervises Textiles Division and Foodstuffs Division and manages Corporate Planning & Administration Division. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	9,200

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Tsuneo Miyamoto (November 20, 1955) [Reappointment]	<p>April 1980 Joined Nippon Steel Corporation (current Nippon Steel & Sumitomo Metal Corporation)</p> <p>April 2011 Director (under the Executive Management System), General Manager of Sales Administration & Planning Division, Nippon Steel Corporation</p> <p>October 2012 Executive Officer; General Manager of Sales Administration & Planning Division, Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2014 Managing Executive Officer, Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2016 Executive Officer, Nippon Steel & Sumitomo Metal Corporation; Advisor, the Company</p> <p>June 2016 Director, Member of the Board, and Executive Vice President, the Company (present)</p> <p>(Responsibilities) Supervises Steel Division and Industrial Supply & Infrastructure Division</p> <p>(Reasons for nomination as a candidate for Director) Mr. Tsuneo Miyamoto has many years of rich experience in the steel business. Serving as a Director since June 2016, he currently supervises Steel Division and Industrial Supply & Infrastructure Division. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	1,200
4	Yuichi Nomura (July 8, 1955) [Reappointment]	<p>April 1978 Joined Mitsui & Co., Ltd.</p> <p>April 2011 Chairman & Managing Director, MITSUI & CO. (HONG KONG), LTD.</p> <p>April 2012 Associate Officer, Mitsui & Co., Ltd., Chairman & Managing Director, MITSUI & CO. (HONG KONG), LTD.</p> <p>December 2013 Advisor, the Company</p> <p>April 2014 Managing Executive Officer, the Company</p> <p>June 2014 Director, Member of the Board, and Managing Executive Officer, the Company</p> <p>April 2017 Director, Member of the Board, and Senior Managing Executive Officer, the Company (present)</p> <p>(Responsibilities) Manages Steel Planning, Overseas Administration & Planning, Automotive Steel Planning, Logistics Management, Technical Support & Safety Management, Export Sales (except Osaka Office, Nagoya Branch Office, and Kyushu Branch Office) and Overseas Steel Business</p> <p>Cooperates on matters concerning steel materials of Russia & CIS</p> <p>Cooperates on Export Sales of Osaka Office, Nagoya Branch Office, and Kyushu Branch Office</p> <p>(Reasons for nomination as a candidate for Director) Mr. Yuichi Nomura has many years of rich experience in the steel business. Serving as a Director since June 2014, he currently manages the above businesses. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	3,200

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Eiichi Nakamura (January 17, 1956) [Reappointment]	<p>April 1979 Joined Itoman Co., Ltd. (current NIPPON STEEL & SUMIKIN BUSSAN CORPORATION)</p> <p>April 2005 Executive Officer, General Manager, Men's Wear Department 2, Sumikin Bussan Corporation</p> <p>April 2007 Executive Officer, Representative in China, Sumikin Bussan Corporation</p> <p>April 2010 Managing Executive Officer, Representative in China, Sumikin Bussan Corporation</p> <p>April 2011 Managing Executive Officer, Sumikin Bussan Corporation</p> <p>October 2013 Managing Executive Officer, the Company</p> <p>June 2015 Director, Member of the Board, and Managing Executive Officer, the Company</p> <p>April 2018 Director, Member of the Board, and Senior Managing Executive Officer, the Company (present)</p> <p>(Responsibilities) Manages Textiles Division</p> <p>(Reasons for nomination as a candidate for Director) Mr. Eiichi Nakamura has many years of rich experience in the textiles business. Serving as a Director since June 2015, he currently manages Textiles Division. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	6,346
6	Yasuhiro Sugiguchi (March 12, 1957) [Reappointment]	<p>April 1979 Joined Itoman Co., Ltd. (current NIPPON STEEL & SUMIKIN BUSSAN CORPORATION)</p> <p>June 2008 Executive Officer, General Manager of Machinery Department, Sumikin Bussan Corporation</p> <p>September 2009 Executive Officer, General Manager of Machinery Department and General Manager of New Project Promotion Section, Sumikin Bussan Corporation</p> <p>April 2010 Executive Officer, General Manager of New Project Promotion Section, Sumikin Bussan Corporation</p> <p>June 2011 Executive Officer, Sumikin Bussan Corporation; President and Representative Director, SUMIKIN BUSSAN MATEX CO., LTD.</p> <p>October 2013 Executive Officer, the Company; President and Representative Director, NIPPON STEEL & SUMIKIN BUSSAN MATEX CO., LTD.</p> <p>April 2015 Managing Executive Officer, the Company</p> <p>June 2016 Director, Member of the Board, and Managing Executive Officer, the Company (present)</p> <p>(Responsibilities) Manages Industrial Supply & Infrastructure Division</p> <p>(Reasons for nomination as a candidate for Director) Mr. Yasuhiro Sugiguchi has many years of rich experience in the industrial supply & infrastructure business. Serving as a Director since June 2016, he currently manages Industrial Supply & Infrastructure Division. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	5,224

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Yasuyuki Tomioka (December 25, 1959) [Reappointment]	<p>April 1983 Joined Itoman Co., Ltd. (current NIPPON STEEL & SUMIKIN BUSSAN CORPORATION)</p> <p>October 2009 President and Representative Director, NIKKYO FOODS CO., LTD.</p> <p>April 2011 Executive Officer, Sumikin Bussan Corporation; President and Representative Director, NIKKYO FOODS CO., LTD.</p> <p>April 2013 Executive Officer, General Manager of Overseas Market Development Department, Sumikin Bussan Corporation; President and Representative Director, NIKKYO FOODS CO., LTD.</p> <p>October 2013 Executive Officer, General Manager of Overseas Market Development Department, the Company; President and Representative Director, NIKKYO FOODS CO., LTD.</p> <p>April 2014 Executive Officer, the Company</p> <p>April 2016 Managing Executive Officer, the Company</p> <p>June 2016 Director, Member of the Board, and Managing Executive Officer, the Company (present)</p> <p>(Responsibilities) Manages Foodstuffs Division</p> <p>(Reasons for nomination as a candidate for Director) Mr. Yasuyuki Tomioka has many years of rich experience in the foodstuffs business. Serving as a Director since June 2016, he currently manages Industrial Foodstuffs Division. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	3,304
8	Shunji Shimada (December 5, 1955) [Reappointment]	<p>April 1980 Joined Sumikin Bussan Corporation</p> <p>April 2008 Executive Officer, General Manager of Nagoya Branch Office, General Manager of Steel Department No.1, Nagoya Branch Office, Sumikin Bussan Corporation</p> <p>October 2008 Executive Officer, General Manager of Nagoya Branch Office, Sumikin Bussan Corporation</p> <p>April 2010 Executive Officer, Sumikin Bussan Corporation</p> <p>April 2012 Managing Executive Officer, Sumikin Bussan Corporation</p> <p>October 2013 Managing Executive Officer, the Company</p> <p>April 2015 Managing Executive Officer, the Company President, NIPPON STEEL & SUMIKIN BUSSAN (THAILAND) CO., LTD.</p> <p>April 2017 Managing Executive Officer, General Manager of Osaka Office, the Company</p> <p>June 2017 Director, Member of the Board, and Managing Executive Officer, General Manager of Osaka Office, the Company (present)</p> <p>(Responsibilities) Manages Osaka Office <General Manager of Osaka Office> Concurrently manages Nagoya Branch Office and Kyushu Branch Office Cooperates on Steel Planning, Overseas Administration & Planning, and Technical Support & Safety Management Cooperates on matters concerning steel structures engineering & sales</p> <p>(Reasons for nomination as a candidate for Director) Mr. Shunji Shimada has many years of rich experience in the steel business. Serving as a Director since June 2017, he currently manages the above businesses. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	4,040

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
9	Keiji Moriwaki (March 20, 1957) [Reappointment]	<p>April 1979 Joined Nippon Steel Trading Co., Ltd. April 2009 Executive Officer, Nippon Steel Trading Co., Ltd. April 2012 Executive Officer, General Manager of Osaka Office, Nippon Steel Trading Co., Ltd. June 2013 Managing Executive Officer, General Manager of Osaka Office, Nippon Steel Trading Co., Ltd. October 2013 Managing Executive Officer, General Manager of Osaka Office, the Company April 2015 Managing Executive Officer, the Company June 2015 Managing Executive Officer, the Company; Outside Auditor, GODO STEEL, Ltd. (present) June 2017 Director, Member of the Board, and Managing Executive Officer, the Company (present)</p> <p>(Responsibilities) Manages Domestic Sales (except Osaka Office, Nagoya Branch Office and Kyushu Branch Office) Concurrently, manages Project Development and Manila Office Cooperates on Steel Planning, Overseas Administration & Planning, and Technical Support & Safety Management Cooperates on matters concerning steel scrap & pig iron sales of Osaka Office (Significant concurrent position) Outside Auditor, GODO STEEL, Ltd. (Reasons for nomination as a candidate for Director) Mr. Keiji Moriwaki has many years of rich experience in the steel business. Serving as a Director since June 2017, he currently manages the above businesses. The Company nominated him again as a candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	4,130
10	Yoshihiro Ogura (December 8, 1945) [Reappointment] [Outside Director] [Independent Director]	<p>April 1973 Registered as attorney-at-law; Joined Araya Takeshi Law Office April 1982 Established Ogura Tanaka Law Office (current Hibiki Law Office) (present) June 2009 Outside Auditor, Nippon Steel Trading Co., Ltd. June 2013 Outside Auditor, Nippon Steel Trading Co., Ltd.; Outside Director, Toshiba Machine Co., Ltd. (present) October 2013 Outside Audit & Supervisory Board Member, the Company June 2016 Outside Director, the Company (present)</p> <p>(Significant concurrent positions) Attorney-at-law, Hibiki Law Office Outside Director, Toshiba Machine Co., Ltd. (Reasons for nomination as a candidate for Outside Director) Mr. Yoshihiro Ogura assumed office as an Outside Director of the Company in June 2016. Based on his many years of experience and deep insight as an attorney-at-law, he has been expressing opinions about proposals etc. appropriately. Although he has never been directly involved in corporate management, the Company judges that he is suitable for the position of Outside Director for the above reasons and nominated him again as a candidate for Outside Director.</p>	100

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
11	Keishiro Kinoshita (November 6, 1948) [Reappointment] [Outside Director] [Independent Director]	<p>July 1971 Joined The Industrial Bank of Japan, Limited (current Mizuho Bank, Ltd.)</p> <p>June 2001 Executive Officer, Chairman of China Committee, The Industrial Bank of Japan, Limited</p> <p>April 2002 Managing Executive Officer, Mizuho Corporate Bank, Ltd. (current Mizuho Bank, Ltd.)</p> <p>June 2002 Administrative Officer, Mizuho Corporate Bank, Ltd.</p> <p>October 2002 Administrative Officer, Sompo Japan Insurance Inc. (current Sompo Japan Nipponkoa Insurance Inc.)</p> <p>April 2003 Executive Officer, Sompo Japan Insurance Inc.</p> <p>April 2004 Managing Officer, Chairman of Asia/China Committee, Sompo Japan Insurance Inc.</p> <p>June 2007 Director, Senior Managing Executive Officer, Sompo Japan Insurance Inc.</p> <p>April 2009 Director, Sompo Japan Insurance Inc.</p> <p>June 2009 Outside Auditor, Nippon Suisan Kaisha, Ltd.</p> <p>June 2013 Outside Board Member, Nippon Suisan Kaisha, Ltd.</p> <p>June 2016 Outside Board Member, Nippon Suisan Kaisha, Ltd.; Outside Director, the Company</p> <p>June 2017 Outside Director, the Company (present)</p> <p>(Reasons for nomination as a candidate for Outside Director) Mr. Keishiro Kinoshita assumed office as an Outside Director of the Company in June 2016. Based on his knowledge and experience gained through many years of service at financial institutions and in the course of his career at listed companies, he has been expressing opinions about proposals etc. appropriately. The Company judges that he is suitable for the position of Outside Director for the above reasons and nominated him again as a candidate for Outside Director.</p>	200

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
12	Yasumitsu Saeki (May 8, 1955) [New appointment]	<p>April 1979 Joined Nippon Steel Corporation (current Nippon Steel & Sumitomo Metal Corporation)</p> <p>April 2003 General Manager of Automotive Flat Products Sales Division, Flat Products Division, Nippon Steel Corporation</p> <p>April 2009 Executive Officer, Deputy Director, Flat Products Division, Director, Bar & Wire Rod Division</p> <p>July 2010 Executive Officer, Deputy Director, Flat Products Division, Director, Bar & Wire Rod Division and Deputy General Manager, India Continuous Annealing and Processing Line Project Group of NSC</p> <p>June 2012 Managing Director (Member of the Board), Director, Flat Products Division, Director, Bar & Wire Rod Division, Director, Pipe & Tube Division and General Manager, India Continuous Annealing and Processing Line Project Group of NSC</p> <p>October 2012 Managing Director, Member of the Board, Head of Unit, Flat Products Unit, Head of Unit, Bar & Wire Rod Unit and Project Leader, India Continuous Annealing and Processing Line Project, Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2013 Managing Director, Member of the Board, Head of Unit, Flat Products Unit, Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project and Project Leader, India Continuous Annealing and Processing Line Project, Nippon Steel & Sumitomo Metal Corporation</p> <p>July 2015 Managing Director, Member of the Board, Head of Unit, Flat Products Unit, Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project, Global Business Development Sector and Project Leader, India Continuous Annealing and Processing Line Project, Global Business Development Sector, Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2016 Representative Director and Executive Vice President, Nippon Steel & Sumitomo Metal Corporation</p> <p>April 2018 Director, Member of the Board, Nippon Steel & Sumitomo Metal Corporation (present); Advisor, the Company (present)</p> <p>(Reasons for nomination as a candidate for Director) Mr. Yasumitsu Saeki has served as Representative Director and other positions of Nippon Steel & Sumitomo Metal Corporation and has many years of rich experience in the steel business. The Company nominated him as a new candidate for Director because of his profound insight and capabilities as well as knowledge about overall management.</p>	-

(Notes)

1. No special interest exists between candidates for Director and the Company.
2. Mr. Yoshihiro Ogura will have served as an Outside Director of the Company for two years at the conclusion of this Annual General Meeting of Shareholders. He served as an Outside Audit & Supervisory Board Member of the Company for seven years from June 2009 to June 2016.
3. Mr. Keishiro Kinoshita will have served as an Outside Director of the Company for two years at the conclusion of this Annual General Meeting of Shareholders.
4. The Company has appointed Mr. Yoshihiro Ogura and Mr. Keishiro Kinoshita as Independent Directors who have no conflict of interest with general shareholders as mandated by Tokyo Stock Exchange, Inc. and notified the said exchange of their appointment.
5. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Yoshihiro Ogura and Mr. Keishiro Kinoshita that limit their liability under Article 423, Paragraph 1 of the said Act to the minimum liability amount prescribed by Article 425, Paragraph 1 of the said Act. If this proposal is approved, the Company intends to continue the said agreements with them.
6. If the election of Mr. Kenji Hiwatari is approved, the Company intends to appoint him as a non-executive Director. In that case, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into agreement with him that limit his liability under Article 423, Paragraph 1 of the said Act to the minimum liability amount prescribed by Article 425, Paragraph 1 of the said Act.