

# First Half of Fiscal Year 2025 Financial Results

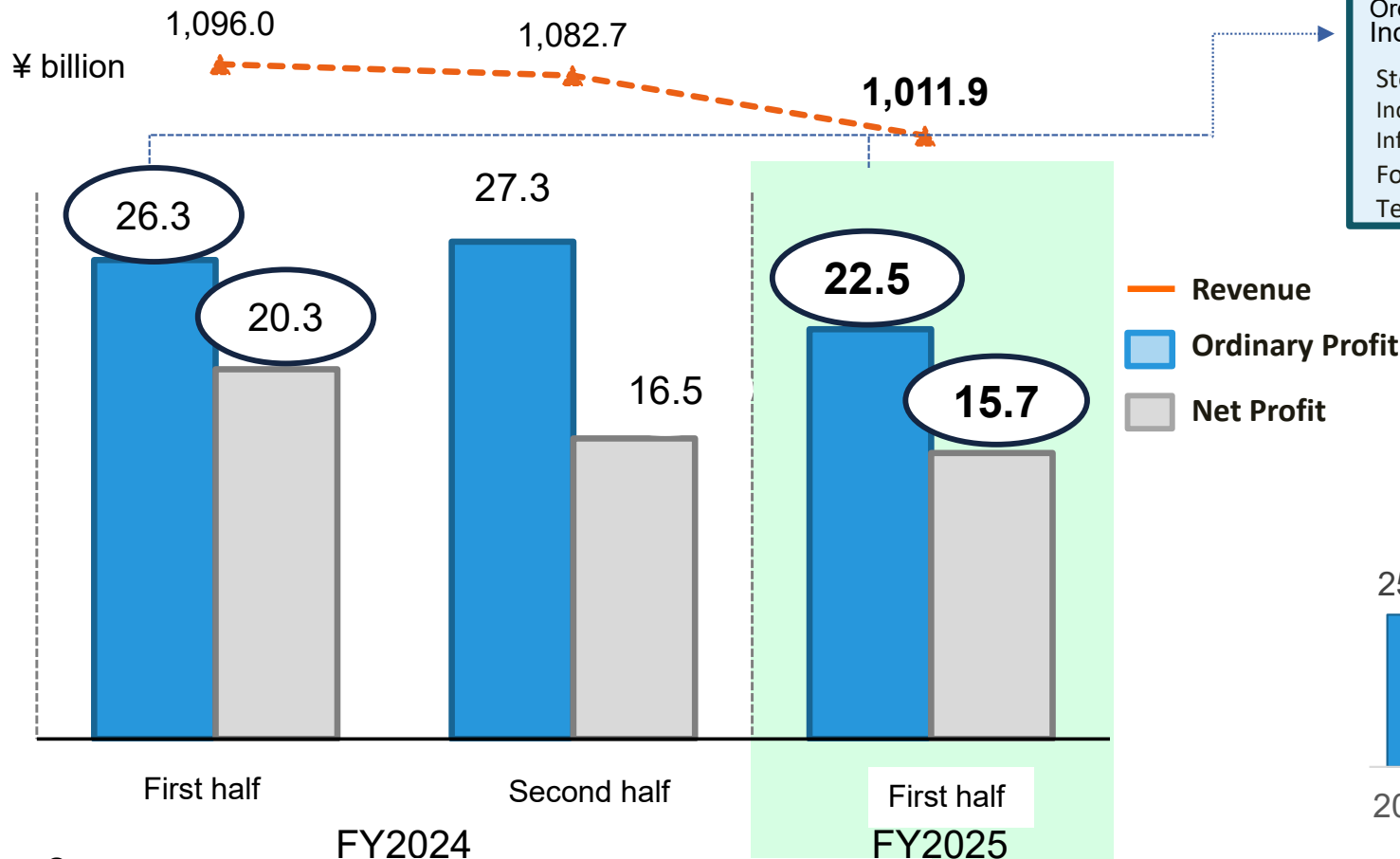
November, 2025



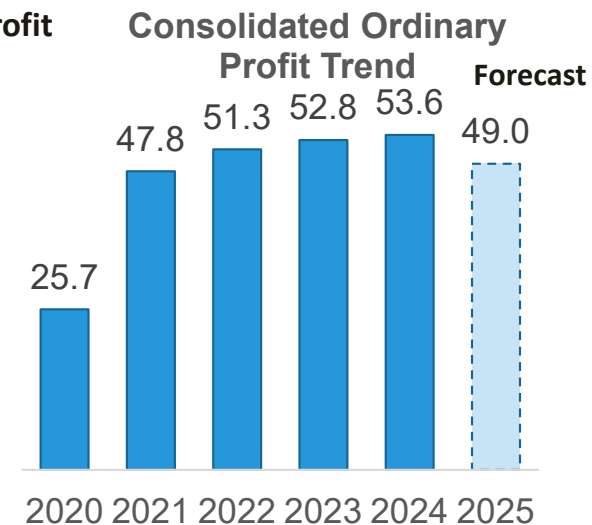
**日鉄物産**  
NIPPON STEEL TRADING

# Executive Summary

- 1) The steel business continued to face a challenging environment, with selling prices declining due to a decrease in domestic steel demand in sectors such as construction, as well as a reduction in export volumes resulting from weak overseas demand and the impact of trade policies in various countries.
- 2) Consolidated ordinary profit amounted to 22.5 billion yen, a decrease of 3.7 billion yen year on year, mainly due to one-time factors such as a production shortfall of coking coal in the steel business and valuation losses on shares held by the Rojana Industrial Park within the Industrial Supply & Infrastructure Business.
- 3) Net profit attributable to owners of the parent decreased by 4.6 billion yen year on year, mainly due to the decline in ordinary profit and the absence of extraordinary gains related to affiliates recorded in the previous fiscal year.
- 4) The forecast for consolidated ordinary profit for fiscal 2025 is 49.0 billion yen.

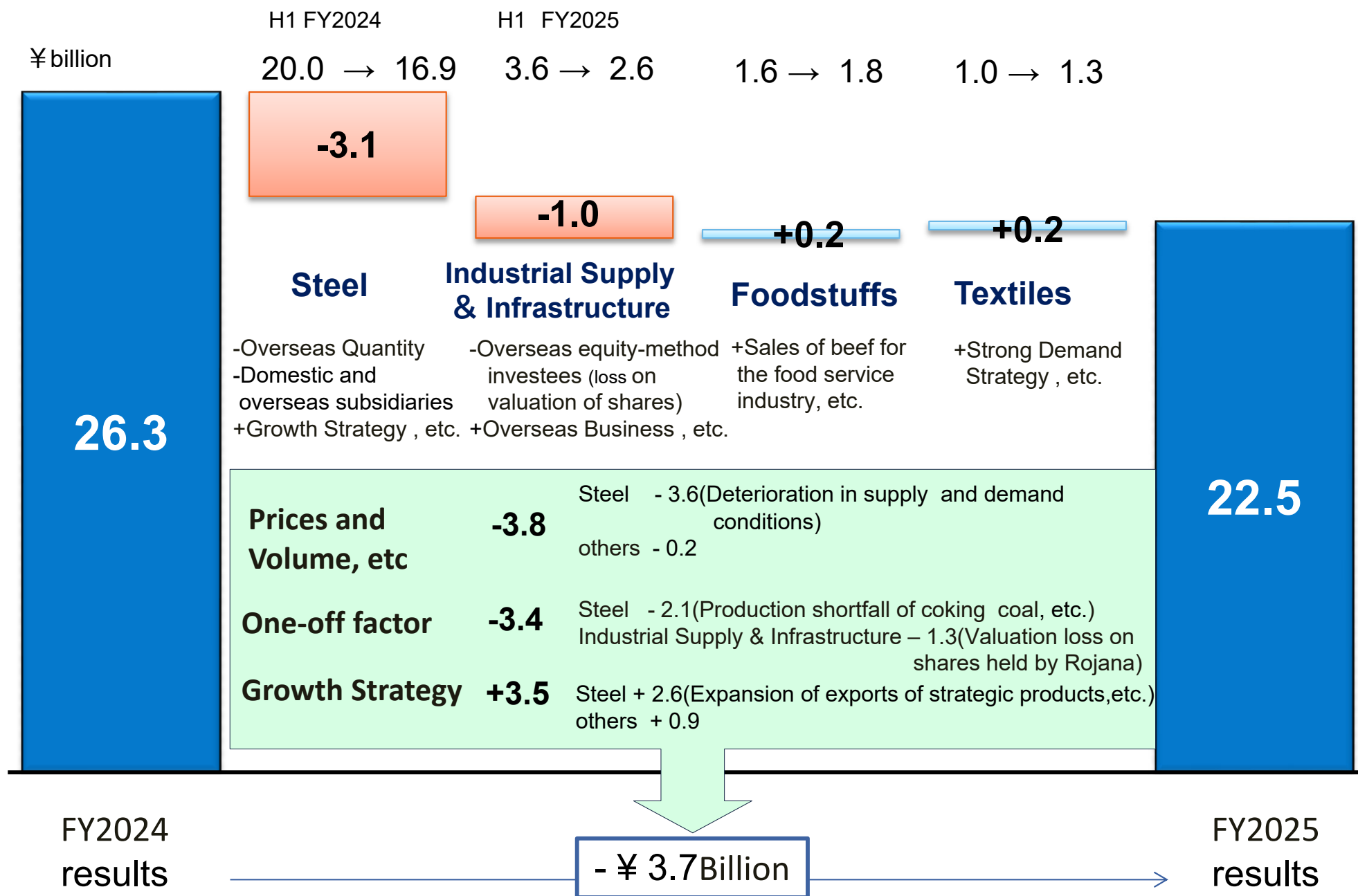


H1 FY2024 → H1 FY2025	
Ordinary Profit Increase/Decrease:	- ¥ 3.7 billion
Steel	- ¥3.1
Industrial Supply & Infrastructure	- ¥1.0
Foodstuffs	+¥0.2
Textiles	+¥0.2



# Factors for Increase/Decrease in Ordinary Profit

(FY2024 Results → FY2025 Results)



# Increases and Decreases in Ordinary Profit of Steel Business ( H1 FY2024 results → H1 FY2025 results )

¥ billion



Prices and Volume, etc.



- Overseas Volume Decrease
- Yen appreciation (by 8 yen per US dollar), etc.

One-off factor



- Production shortfall of coking coal, etc.

Growth Strategies, etc.



- Expansion of exports of strategic products(Electrical Steel Sheets, etc.)
- Decarbonization (cold iron sources, etc.)



FY2024  
First Half Results

Consolidated Steel  
Handling Volume

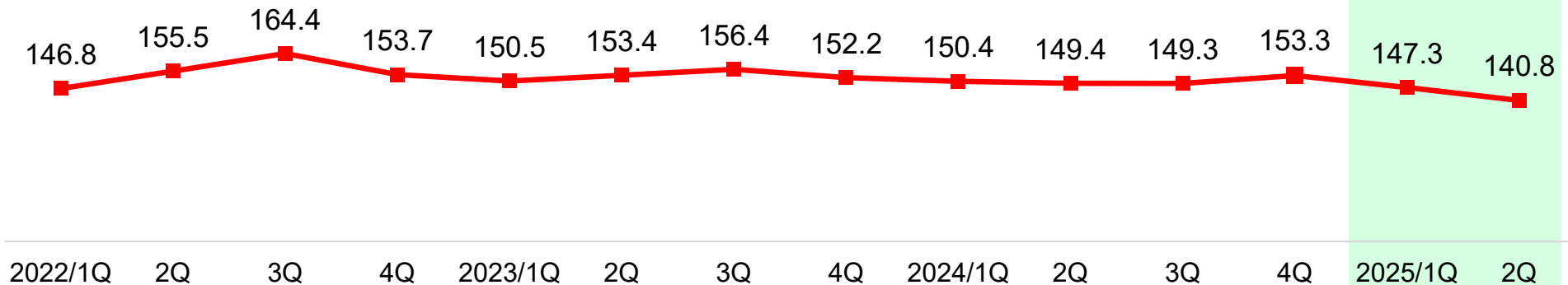
Ordinary profit -¥ 3.1 Billion

10,000tons	FY2024 First Half results	FY2025 First Half results	Increase /Decrease
<b>Consolidated Total</b>	899	832	△67
<b>Domestic</b>	452	453	+1
<b>Overseas</b>	447	380	△67

FY2025  
First Half Results

## The Company's steel sales prices

(Unit: ¥1,000/t)



# TOPICS

## 1. Additional Investment in Hystar, a Manufacturer of Electrolyzers Essential for Green Hydrogen Production ( Announced on May 26, 2025 )

Hystar AS, a company in Norway, is a high-tech firm that manufactures highly efficient electrolyzers using proprietary patented technology. In order to further strengthen our relationship with Hystar, following our initial investment in 2023, our company has completed an additional investment. We will continue to supply materials to Hystar and actively promote the expansion of Hystar's electrolyzers in Japan, contributing to the further growth of the green hydrogen business in the Japanese market and to the realization of a decarbonized society.



Mr. Shinichi Nakamura,  
President of our company (left),  
and Mr. Mowill, President of  
Hystar (right)

## 2. Nippon Steel Trading Corporation Signs Agency Agreement with Leading Industrial Park Developer Viglacera in Vietnam (Announced on April 17, 2025)

Since 2017, our company has been operating as the sales agent for the Phu My 3 Specialized Industrial Park in southern Vietnam. In response to the rising demand for industrial parks in the northern region, we have signed an agency agreement with Viglacera Real Estate Company (hereinafter referred to as "Viglacera"), which operates 13 industrial parks in northern Vietnam and 2 in the central region, with the aim of expanding our industrial park business throughout Vietnam.

## 3. Nippon Steel Trading Corporation Signs MOU with Leading Finnish Food Company ATRIA to Strengthen Partnership(Announced on July 8, 2025)

On April 1, Nippon Steel Trading Corporation signed a Memorandum of Understanding (MOU) with ATRIA FINLAND LTD. (ATRIA), a Finnish company that supplies "PURE RARE" pork raised without antibiotics or growth hormones, to strengthen their partnership. Through initiatives such as expanding sales of ATRIA's pork, beef, and chicken in Asia and North America, as well as collaborating in the field of sustainability, both companies will advance concrete initiatives to enhance the quality of life in local communities.



Mr. Hirvijärvi, Senior Vice President of  
ATRIA (left)  
Mr. Shinichi Nakamura, President of  
our company (right)

## Corporate Philosophy

1. Continuing to be a corporate group driven by the aspiration of providing goods and services that offer new value to the larger society.
2. Putting trust and reliability first, and by doing so developing together with our customers.
3. Aiming to become the kind of organization that increasingly cultivates, utilizes, and values human resources and their talents.



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